



# Joint Plumbing Industry Board Plumbers Local Union No.1 Trust Funds



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Michael Apuzzo, Co-Chairman - Labor

Walter Saraceni, Administrator

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January 2021

## **New Year's Wishes, Gratitude, and Welfare Fund SPD and SMM #1**

Dear Participants:

The Board of Trustees and all staff members of the Plumbers Local Union No, 1 Welfare Fund, Trade Education Fund, and 401(k) Employee Savings Plan, want to wish each of you and your families a much happier and healthier year ahead. We offer our deepest condolences if you have lost a loved one this past year and extend our best wishes for full recoveries and brighter times ahead if you have suffered in terms of your own health or finances.

As you know, the Fund Office had to make various temporary changes to its operations during the COVID-19 crisis. We thank you for your patience, understanding, and good cheer as we adjusted to new working conditions, including a temporary period of remote work and limits on in-person consultations.

In the Summer of 2020, we posted a new Summary Plan Description ("SPD") for the Welfare Fund to our website (<https://www.ualocal1.org/fund-office.aspx>). We are now posting a Summary of Material Modifications ("SMM #1") to the SPD. We urge you to read SMM #1 carefully. The SMM addresses, among other things, the merger of the Additional Security Benefit Fund (the "ASB Fund") into the Welfare Fund, the rules governing the new ASB Account C, and new eligibility and payment requirements for surviving spouse continuation of coverage. Later in 2021 we will consolidate the SPD and SMM #1 and mail you a new booklet. In the interim, please refer to the website for these documents or please feel free to call or e-mail us to request a copy of the SPD and SMM #1.

In closing, we are very proud to administer your benefits and are here to help you in any way we can. Be safe and all the best for 2021.

Sincerely,

Plumbers Local Union No. 1 Trust Funds  
**The Board of Trustees**